



V LATIN AMERICA AND CARIBBEAN-EUROPEAN UNION SUMMIT Lima, May 16, 2008

LIMA DECLARATION

"ADDRESSING OUR PEOPLES" PRIORITIES TOGETHER"

We, the Heads of State and Government of Latin America and the Caribbean and the European Union, have met in Lima to give new momentum to the process of building up our bi-regional strategic partnership that we initiated in Rio de Janeiro and continued with strong political commitment and ambitious horizons in Madrid, Guadalajara and Vienna. After almost a decade since our first meeting,

- 1. We reaffirm our commitment to the principles and values that support our biregional relationship, as well as to the shared objectives, commitments and joint positions adopted from Rio de Janeiro to Vienna.
- We will actively pursue the negotiations of Association Agreements as common strategic objectives of very high political priority. We congratulate the successful implementation of the Association Agreements between Mexico and Chile and the EU. The European Union and the Caribbean Forum (CARIFORUM) as part of the African, Caribbean and Pacific groups of states (ACP), welcome the successful conclusion of the negotiations for an Economic Partnership Agreement.

We note with satisfaction the start in 2007 of the negotiations between the EU and Central America and the Andean Community in view of ambitious and comprehensive bi-regional Association Agreements, which take into account asymmetries between and within the regions. We note the progress made after the first three rounds of talks and reconfirm our joint objectives of making substantial progress in the negotiations in order to allow their conclusion during 2009.

We welcome the ongoing efforts to reach an agreement between the European Union and Central America. In this perspective, we recall the importance of regional integration as recognised in the Vienna Summit, and we acknowledge with satisfaction the positive results achieved so far. We welcome Panama's decision to formally join the process of regional economic integration and look forward as a first step to the early ratification of the Guatemala Protocol.

Equally, we welcome the determination of the Andean Community and the European Union to make all efforts to conclude an Association Agreement, which contributes to the further development of the Andean integration process. We agree that particular attention will be given to the specific development needs of the Member Countries of the Andean Community, taking into account the asymmetries between and within the regions and the need for flexibility, as appropriate, from the part of the EU.

We stress the importance of an ambitious and balanced Mercosur-EU Association Agreement and reiterate our commitment to bring the negotiations to a successful conclusion as soon as the conditions allow, building upon the existing work already achieved.

- 3. We have a clear vision of the potential of our bi-regional strategic partnership which we are determined to pursue. To this end we will:
 - Foster the welfare of our peoples in order to achieve more inclusive and cohesive societies, where respect for the rule of law and the values and principles of democracy and human rights prevail within a framework of solidarity and equality. We will work for equal opportunities and greater sense of civic belonging and individual and collective participation in the benefits of progress, both essential components of the harmonious development of our peoples.
 - Deepen regional integration and other forms of association, as well as bi-regional processes of political dialogue, cooperation and trade, taking into account the asymmetries among countries and between our two regions, in order to facilitate the joint development of our capabilities and potential.
 - Strengthen the multilateral system making it more effective and reinforcing its democratic nature, with the UN at its centre, through greater LAC-EU coordination and cooperation, particularly in matters on which we have undertaken specific initiatives, as well as on global issues of common interest.
- 4. We reaffirm our commitment to the purposes and principles enshrined in the Charter of the United Nations, we reaffirm our decision to support all efforts to uphold sovereign equality of all States, to respect their territorial integrity and political independence, to refrain in our international relations from the threat or use of force in any manner inconsistent with the purposes and principles of the United Nations, to uphold resolution of disputes by peaceful means and in conformity with the principles of justice and international law.
 - We firmly reject all coercive measures of unilateral character with extraterritorial effect that are contrary to international law and the commonly accepted rules of free trade. We agree that this type of practice poses a serious threat to multilateralism. In this context, and with reference to UNGA resolution A/RES/62/3, we reaffirm our well-known positions on the application of the extra-territorial provisions of the Helms-Burton Act.
- 5. We reaffirm our commitment to the timely and successful conclusion of the WTO Doha Development Round and reiterate our willingness to reach an ambitious, comprehensive and balanced outcome. In this respect, we look forward to an upcoming WTO Ministerial meeting as a key opportunity to move rapidly towards the conclusion of the Doha Development Agenda.
- 6. We will cooperate, in the framework of international law, on matters of security (inter alia, illicit drugs and weapons trafficking, organized crime and terrorism, including hostage taking), acknowledging the need to address their impact on democratic societies and their development.
- 7. We will further our cooperation, in accordance with the principle of shared responsibility, in confronting the world drug problem. The LAC-EU Coordination and Cooperation Mechanism on Drugs should be strengthened as a framework for a more efficient bi-regional dialogue.

8. Deeply concerned by the impact of increased food prices, we reiterate the commitment of our countries to policies for the eradication of hunger and the fight against poverty. We agree that immediate measures are needed to assist the most vulnerable countries and populations affected by high food prices. We are also convinced that, in the medium to longer term, a lasting answer to the current crisis requires coordinated actions from the international community, with a view to strengthening agricultural capacities and rural development, in order to meet a growing demand.

In this context, we take note of the announcement by the UNSG on the preparation of an Action Plan, and we will work towards reaching concrete results at the High Level Conference on World Food Security to be held in Rome from June 3rd to 5th, 2008. We further support the development of the "Latin America and the Caribbean without hunger" FAO initiative and we look forward to the results of the Special Session of the Human Rights Council on the enjoyment of the right to food.

9. We welcome the efforts by the Haitian Government and people to revitalise the State institutions and combat poverty, inequality and social injustices. In this context we express our support to MINUSTAH and the Group of Friends of Haiti. We acknowledge the need for urgent and effective continued action by the international community on behalf of rehabilitation and development in Haiti.

We reaffirm our support for Haiti in its efforts to address emergency and long term needs in food security. In this respect, we welcome the organization of a conference in this matter presided by France and Argentina as EU-LAC copresidencies in Spain in July 2008 which will aim at drawing up a program of food security and rural development in alignment with Haiti's own plan and coherent with the ongoing efforts of the international community.

10. Overcoming poverty, inequality and exclusion is crucial for the attainment of social cohesion, for sustainable development and for the effectiveness of our biregional partnership. Environmental degradation and climate change seriously affect our economic growth, hitting the poor hardest and seriously threatening the prospects for the overall future of our peoples.

We recognize that actions to address these challenges are interrelated and should benefit, when appropriate, from synergies so as to promote sustainable development. In this endeavour we acknowledge the role of financial development institutions and the international donor community, in actively supporting sustainable social development in our societies.

We have decided to concentrate our discussions at this V Summit on promoting actions at the national, regional and international level, to address two key interrelated challenges: poverty, inequality and the need for more inclusive societies; and sustainable development, the environment, climate change and energy. We need to implement ambitious and timely policies to tackle these challenges. As a result of our debates, we adopt the following

LIMA AGENDA

I. ERADICATION OF POVERTY, INEQUALITY AND EXCLUSION

- 11. We confirm that the fight against poverty, inequality and exclusion in order to reach or increase social cohesion is a key policy priority of the strategic partnership between our regions. They remain an important focus for our dialogue and cooperation at national, sub regional and regional level. We reiterate the primary responsibility of our governments, cooperating with all relevant actors, among them civil society, to implement policies towards this objective.
- 12. We recognise the progress made towards the fulfilment of the Millennium Development Goals, attach great importance to the UNSG's call to action on the MDGs, and renew our commitment to meeting them before 2015, as well as our commitment to the Monterrey Consensus, in particular with regard to the mobilisation of additional domestic and international resources for Aid and Development, including for middle income countries. We call for further innovative financial mechanisms to contribute to the fulfilment of these objectives, thereby encouraging more inclusive societies.
- 13. Nevertheless we note with concern that, despite progress achieved, poverty, inequality and exclusion still hinder various sectors of the population from gaining equal access to opportunities to enjoy a dignified and productive life, hinder the well-being of the individual, and encourage the displacement of people. Addressing in an effective way the eradication of poverty, inequality and exclusion with a view to promoting social cohesion is a moral, political and economic imperative.
- 14. Within the framework of universal human rights, including civil, cultural, economic, political and social rights and fundamental freedoms for all without discrimination, and through the cooperative nature of our bi-regional partnership, we commit ourselves to significantly improving the quality of life of all our peoples. We aim to achieve:
 - Equitable and inclusive levels of social development through the formulation and implementation of more effective social policies.
 - Sustained growth rates which will foster, inter alia, the creation of decent, dignified and productive work, thereby optimising tax collection so as to improve social public expenditure and its redistributive impact.
 - Full sense of belonging and participation of our peoples at all levels in the fight against poverty, inequality and exclusion, strengthening the confidence of citizens in the effectiveness of democratic institutions and in social development policies.
- 15. To achieve the above mentioned objectives, and in addition to existing biregional programmes, we will foster the identification of further means of biregional cooperation in order to promote:

The formulation and implementation of effective social policies which will:

- 16. Foster a coherent use of both public and private resources, together with biregional cooperation and other international financing mechanisms, to generate, through good and accountable governance, and adequate fiscal policies, social programmes conducive to the achievement of the Millenium Development Goals by 2015 and of the additional targets taken on by LAC countries by the year 2020:
 - In the framework of joint and sustained efforts to eliminate hunger in our countries, and giving attention to the right to food and guaranteeing the food security of their populations, eradicate under-nourishment and prevent malnutrition of children, especially below the age of three.
 - Universalize care for pregnant mothers and new-born children, and progressive access to health care services.
 - Progressively eradicate illiteracy.
 - Universalize preschool education, improve the quality of basic education and extend the coverage and quality of secondary and higher education.
 - Promote professional and vocational education.
 - Universalize access to drinking water and sanitation.
 - Increase employment rates and establish labour training programmes.
 - Improve housing conditions for the most vulnerable population groups.
- 17. Allocate the necessary resources to strengthen or, when necessary, promote the reform of social protection systems, thus reinforcing solidarity, in order to significantly increase the rate of coverage, universalizing the system and offering specific assistance to the most vulnerable populations.
- 18. Encourage the participation of competent authorities and of all relevant actors, among them civil society, in LAC-EU networks for the transfer of knowledge and information exchange on social policies, and promote experience-sharing, including successful experiences and pilot projects, and the diffusion of best practices. To this end we will work closely with EUROsociAL.
- 19. Building upon our existing cooperation, provide methodologies and indicators to formulate, evaluate and follow up on social and employment policies, including professional training.
- 20. Take into consideration specific requirements of target groups by further promoting gender equality and the rights of persons with disabilities, of children, of indigenous peoples or other social groups that require special attention, as well as existing asymmetries in economic development between countries and other specific adverse conditions or characteristics, including landlocked developing countries.
- 21. Take into account the valuable contribution in both regions by the corresponding agencies of the United Nations System to the objectives of this Agenda, as well as the role of voluntary humanitarian organisations.

An economic growth with distributive impact which will:

22. Building upon levels achieved and considering the specific needs of each country, seek stable and sustained growth through trade and economic, investment and labour policies that explicitly take into account the objectives of equality and inclusion. We reiterate that social policies and social protection regimes should be underpinned by sound and fair public policies, in particular fiscal policies, allowing a better redistribution of wealth and insuring adequate levels of social expenditure. In order for this to be effective we underline the need to:

Foster growth:

- Preserve and promote sound macroeconomic policies and a secure investment climate, within an international framework that would enable our countries to develop their national capacities in the production of goods and services of increasingly higher added value, as well as technology transfer and investment.
- Foster policies that favour formal economies and labour markets, in order to further advance in the elimination of the principal causes of the informal economy.

Enhance cooperation:

- Strengthen national initiatives and international cooperation, including budgetary support, when appropriate, in order to generate more resources to implement viable social policies and public investment with a redistributive impact.
- Adopt, inter alia, measures like debt swap for social investment (inter alia, in health, access to drinking water, education and housing), the establishment of private-public partnerships, access to new sources of financing, the establishment of funds for reconversion and social solidarity, and countercyclic funds to finance social policies.
- Complement the capacities of low and middle income countries by agile, direct and timely cooperation and funds for economic development to consolidate their macroeconomic achievements, supporting with adequate resources the increase in education, health and housing investment, while at the same time reducing the administrative costs of this cooperation.
- Use the new external mandate of the European Investment Bank as an opportunity for increase investment for the maximum benefit of the LAC region.
- 23. Promote the consolidation of trade integration between our two regions, support the ongoing regional integration processes and provide better opportunities for greater and more effective access to their respective markets, through WTOconsistent arrangements, eliminating unjustified obstacles to trade and reducing distorting factors, while ensuring appropriate special and differential treatment for developing countries and taking into account the particular situation of small and vulnerable economies.

We agree that trade is an engine for growth, sustainable development and poverty reduction and that trade policies and development strategies have to be formulated with a view to minimizing the negative social impact of globalization and maximizing its positive impact, while ensuring that all groups of the population, and in particular the poorest, benefit from it.

- 24. Foster the development of productive assets and the improvement of productivity, competitiveness and knowledge sharing, particularly in poverty affected rural and urban areas and in highly labour-intensive sectors. Incentives to promote small and medium enterprises (SMEs), seeking their linkage with national, regional and bi-regional supply chains, should be used. We propose to consider initiatives to promote the monitoring of, and information sharing on, the performance of small and medium enterprises, to better target cooperation towards their development and to enhance the existing body of knowledge and information that will allow the improvement of related national public policies.
- 25. Develop more effective labour and employment policies, through social dialogue and the cooperation of governments, employers and workers and the implementation of corporate social responsibility and respect for workers rights, including collective bargaining, with a view to the generation of decent and productive work for everyone. These policies should be oriented particularly to young people, and widen the coverage of social protection mechanisms. Therefore, we will support programmes to:
 - Facilitate quality employment for young people and reduce substantially the proportion of young people who are out of the educational system or the labour market.
 - Increase training and occupational education, placing special emphasis on the development of cross-sectoral skills and lifelong learning that contribute to adaptation to labour market changes.
 - Incorporate workers from small and medium enterprises (SMEs) and selfemployed workers into social protection systems.
 - Develop markets for the production of consumer goods by vulnerable sectors, such as rural settlers, native communities and indigenous peoples, to substantially improve their working conditions and increase productivity and income.
 - Promote the benefits of national labour markets that provide adaptability and social security, occupational training and lifelong learning.
 - Promote the use of information and communications technology in order to facilitate new employment opportunities, better education and access to health services. In this context, we shall develop the communication infrastructure to reduce the digital divide, under programmes such as @lis, and widen the interconnectivity between CLARA, GEANT and CKLN networks.

Social participation and sense of belonging that:

- 26. Acknowledge, with full respect for diversity, that it is essential to widen citizens' participation in the formulation and implementation of social policies and programmes in order to foster social inclusion and strengthen the confidence of citizens in democratic institutions, thus contributing to good governance. We will promote:
 - The strengthening of national dialogue mechanisms to define the priorities of social and employment policies.
 - The strengthening of institutional mechanisms to guarantee due respect for social rights.
 - The economic, political and social empowerment of women.

- Greater transparency and accountability of public institutions at all levels to citizens and effective oversight institutions.
- Cooperation among local authorities of the two regions in the field of social inclusion through support-networks and capacity building; we welcome the organization of the bi-regional fora of local governments on a bi-annual basis.
- The strengthening of training programmes for political and social actors.
- 27. Recall the solid, historic and cultural ties that have always existed between the Latin American and Caribbean countries and the nations of the European Union, based on the positive impact of migration flows in both directions. We acknowledge that poverty is one of the root causes of migration. We consider it fundamental to ensure effective enjoyment and protection of human rights for all migrants. Based on the principle of shared responsibility, we will develop a comprehensive approach on international migration, including the orderly management of migratory flows, focusing on the mutual benefits for countries of origin and destination, and fostering the recognition and public awareness of the important economic, social, and cultural contribution of migrants to the host societies. We stress the importance of fighting racism, discrimination, xenophobia and other forms of intolerance.

We call our regions to further develop a structured and comprehensive dialogue on migration, in order to identify our common challenges and areas for mutual cooperation. This dialogue will benefit from the EU-LAC Experts' activities on migration and will provide them with further guidance. This framework should allow for the exchange of views and the intensification of our efforts towards increasing mutual information on migration policy developments and best practices in both regions to better understand the realities of migration. It will also address the issues of regular and irregular migration, as well as the link between migration and development, in accordance with the legal framework of the countries.

We shall intensify our cooperation in preventing and fighting the smuggling of migrants and trafficking in human beings, in assisting the victims, and promoting voluntary, dignified and sustainable return programmes while facilitating the exchange of information that contributes to their better conception and execution.

Implementation of the Lima Agenda on eradication of poverty, inequality and exclusion

- 28. Existing LAC-EU sectoral policy dialogues shall be continued and, where necessary, new dialogues shall be established so as to contribute to the achievement of this Agenda, in collaboration with pertinent international organisations and other social actors. Within this framework, the Forum on Social Cohesion has confirmed the need to further enhance the EU-LAC partnership in promoting analyses and sharing experiences in areas of common interest, and constitutes a valuable setting to complement our deliberations from an integral perspective.
 - Before our next Summit, these policy dialogues will be convened and a report will be prepared on their results and on the advancement of the Lima Agenda.
- 29. While recognising that a significant part of the present European cooperation towards the LAC region is focused on fighting poverty, inequality and in promoting inclusion, we will secure adequate funding to support the implementation of the objectives that emanate from our Summits.

II. SUSTAINABLE DEVELOPMENT: ENVIRONMENT; CLIMATE CHANGE; ENERGY

- 30. We reiterate the importance of promoting sustainable development, integrating economic and social development with the protection of the environment, in the framework of democracy and the rule of law. Moreover, the eradication of poverty, changing unsustainable patterns of production and consumption, and the protection and management of natural resources, including water resources, as a basis of economic and social development, are central objectives and essential requirements for sustainable development.
- 31. We are convinced that the achievement of sustainable development, based on strengthened international cooperation, is a condition for poverty alleviation. In this context, mitigation of climate change and the adaptation to its effects, and the conservation and sustainable use of biodiversity, natural resources and energy, are fundamental for a secure future for our peoples.
 - In this endeavour, we reaffirm the principle of common but differentiated responsibilities and respective capabilities.
- 32. With a view to promoting sustainable development, we call for more efficient environmental governance in the United Nations System including a more integrated structure that builds on existing institutions and internationally agreed instruments, as well as the treaty bodies and the specialized agencies. We undertake to engage fully in the ongoing process on International Environment Governance improvement in the UN General Assembly. We support initiatives to build consensus on reforms.
- 33. We reaffirm our commitment to the Rio 92 principles and to the full implementation of Agenda 21, along with the Johannesburg Implementation Plan, as well as the international environmental agreements, in particular the United Nations Framework Convention on Climate Change, the Kyoto Protocol, the Convention on Biological Diversity and the Convention on Desertification. We also reiterate our commitment to the effective application of the Strategic Approach to International Chemicals Management and the multilateral environmental agreements relevant to this issue. We believe that strong links and synergies exist between biodiversity and climate change mitigation as well as adaptation.
- 34. We reaffirm the importance of our efforts to enhance the mutual supportiveness between trade and environment inter alia through enhancing market access for environmental goods, services and technology, taking into account the impacts of trade on the sustainable use of natural resources, while at the same time ensuring that unnecessary barriers to trade between the two regions are avoided.
- 35. We encourage the participation of competent authorities and of all pertinent actors, among them civil society, in bi-regional, regional and sub-regional networks for the management and transfer of knowledge, and the exchange of experiences in the implementation of environmental policies, sustainable development and best practices.

- 36. We are committed to foster bi-regional cooperation with a comprehensive vision of the environment, particularly focused on climate change, desertification, energy, water, biodiversity, forests, fisheries and the handling of chemical products. We are also committed to the establishment and implementation of economic policies that take into account the need to protect the environment and to strengthen social inclusion.
- 37. We will encourage more sustainable patterns of consumption and production, allowing for the sustainable use of natural resources, inter alia by means of training, scientific and technological cooperation and promotion of investment and financial flows, to make the protection of the environment a reality in both regions. In this endeavour we will take into account the social, economic, cultural and environmental particularities of each country.

In order to achieve these objectives, we are committed to advance the:

Promotion of Bi-Regional Cooperation on Climate Change

38. We are determined to reach a conclusion on a comprehensive and global agreed outcome under the Bali Action Plan no later than 2009, to enable the full, effective and sustained implementation of the UNFCCC through long-term cooperation action now, up to and beyond 2012. We are equally determined to conclude, in the same timeframe, an ambitious and global agreement for the second commitment period of the Kyoto Protocol post 2012. In this regard, we will consolidate the LAC-EU dialogue on climate change issues, building on the bi-regional discussions held in Bali, with a view to deepening bi-regional coordination, as well as collective actions of cooperation, leading-up to COP 15 in Copenhagen.

In this context, we will seek to facilitate joint initiatives in the area of climate change mitigation and adaptation to its adverse effects, including the strengthening of carbon market mechanisms. We will further aim at supporting the implementation of the Convention on Climate Change in our regions, including through appropriate mitigation actions in the context of sustainable development, supported and enabled by technology, financing and capacity-building, in a measurable, reportable and verifiable manner.

39. We are convinced that the Special Climate Change Fund and the Least Developed Countries Fund under the UNFCCC, as well as the Kyoto Protocol Adaptation Fund and the EU Global Climate Change Alliance, can be instrumental in helping developing countries, particularly Least Developed Countries (LDC) and Small Island Developing States (SIDS), to increase their capacity to adapt to climate change and pursue sustainable development strategies in support of the achievement of the Millennium Development Goals.

40. We will work together to:

- Promote initiatives in our regions to prevent, reduce and/or counterbalance greenhouse gas emissions, including through financial mechanisms of, inter alia, multilateral institutions.
- Exchange experiences and deepen dialogue on sustainable development policies that take into account the need for economic growth, environmental protection and the strengthening of social inclusion, paving the way for low carbon economic growth.
- Strengthen institutional capacities and networks to create synergies among regional and national existing initiatives in the field of climate change.

- Pursue efforts to enhance the Clean Development Mechanism and increase participation in flexible market mechanisms by both regions, according to the needs of each country.
- Foster policies and programmes in collaboration with the private sector and other relevant actors, to encourage environmental corporate responsibility, along with the development and transfer of technologies for the mitigation of, and adaptation to, climate change, and the sustainable use of our existing natural resources and diversity.
- We will strive to strengthen the global climate change regime, under the UNFCCC and the Kyoto Protocol, to make it more coherent and consistent, embracing appropriate mechanisms and institutions according to their comparative strengths, ensuring scaled-up finance and investment flows for both mitigation and adaptation, in an effective and fair way.
- Promote investments in the field of environmentally friendly and climate resilient production, and intensify cooperation and joint research efforts in eco-technologies between the EU and Latin America and the Caribbean, particularly in efficiency and renewable energy technologies.
- Raise awareness of the causes and the potential impacts of climate change on economic growth and the successful implementation of poverty eradication strategies, and of the consequences of inaction, through carrying out economic impact studies, where they are not already underway.
- Enhance awareness, preparedness, prevention of and attention to natural disasters through climate, geological, and hydrological research and monitoring, exchange of experiences and the timely dissemination of best practices, in particular in the areas of early warning, information sharing, the elaboration of threat and risk mapping and the development of local capabilities.
- Support measures aimed at promoting and supporting the adaptation of Latin American and Caribbean rural, coastal and mountain populations to the impact of climate change on biodiversity, and its consequences for the economy and food security for those populations, promoting the development of pilot projects relevant to each of these issues as soon as possible. We will promote the exchange of experiences to improve knowledge and disseminate adaptation technology, aiming at increasing its efficacy.
- Build on our existing bi-regional activity to strengthen the climate change capacity for mitigation and adaptation to its effects in Latin American and Caribbean countries, including through cooperation programmes on research into the adverse impact of climate change, cooperation on the identification of vulnerabilities in the region's countries, so as to reduce them, mobilisation of financial resources, training and response strategies assistance and the input from local experiences. Attention should be given to changes in the patterns of precipitation, glacial melting and its consequent effects for hydro resources, the increased frequency and intensity of extreme climate events and the rising of sea levels. All this, taking into account that global warming has a disproportionately greater impact on the poorest populations.

Promotion of birregional energy cooperation

- 41. We are aware that the challenges of climate change and meeting energy needs are closely linked to sustainable development. It is in our common interest to substantially improve energy efficiency and reduce the carbon intensity of our economies.
- 42. We recognize the principle of the sovereign right of states to manage and regulate their natural resources.
- 43. We also acknowledge the importance of strengthening a regulatory framework conducive to generating and attracting investment.
- 44. In this context, we undertake to develop bi-regional energy cooperation in the following areas:
 - Diversification of energy sources; better access to the production and use of clean and low carbon intensive energies; improvement of energy efficiency processes; development of new technologies; production and use of environmentally sustainable energy sources; and improvement of energy services, inter alia, in the metropolitan public transport. We will also promote the regional integration and interconnection networks as a means to strengthen the security of supply, building on complementarities, and in a spirit of solidarity.
 - In the area of non-renewable energy sources, we will also cooperate in promoting the development of new technologies, as well as technological cooperation, improving the access to energy services, particularly for the poorer segments of the population.

45. We will work together to:

- Raise public awareness of the environmental impact of unsustainable patterns of energy consumption.
- Promote better access to, and the increased use of, innovative sources of renewable energy, and initiate by the next Summit joint research activities in this field and in that of energy efficiency.
- Exchange experiences on biofuel technology, norms and regulations.
- Promote and strengthen initiatives aiming at increasing access to low carbon, secure and affordable energy, as well as regional energy integration, in order to improve the economic, social and environmental conditions in LAC countries, raising awareness on initiatives such as the Global Energy Efficiency and Renewable Energy Fund (GEEREF) and other regional initiatives.
- Use existing mechanisms and encourage multilateral financial institutions, including the GEF (Global Environment Fund), as well as private funding, to support research, innovation and capacity building in both regions, thus complementing public efforts. Further efforts should be made to capitalise on related EU research projects on energy funded through the EU Research Framework Programmes, and to promote the EU-LAC knowledge area in this field.

Fostering environmental sustainability

- 46. We are mindful of the fact that alongside our efforts with regard to climate change, it is also important to cooperate in addressing, at all levels, the challenges of preservation and sustainable management of biodiversity, forests, fisheries and water resources, the fight against desertification and the adequate management of chemicals. Addressing these challenges is an essential component of sustainable development. We will work together towards:
- 47. Strengthening and full implementation of the Convention on Biological Diversity, which is the key instrument for the conservation of biological diversity, the sustainable use of its components and the fair and equitable sharing of the benefits arising out of the utilization of genetic resources. We will strive for an ambitious outcome at the next Conference of the Parties (COP9 Bonn, May 2008) through:
 - Working to achieve the 2010 biodiversity target.
 - Collaborating to complete before 2010 the negotiations on an international regime on access to genetic resources and the fair and equitable sharing of the benefits arising out of the use of those resources.
 - Ensuring progress towards the objective of establishing and maintaining by 2010 for terrestrial and by 2012 for marine areas comprehensive, effectively managed, and ecologically representative national and regional systems of protected areas, according to international law.
 - Strengthening the co-benefits and synergies between biodiversity and climate change adaptation and mitigation measures.
 - Enhancing the scientific underpinning of biodiversity policy.
 - Adopting a resource mobilisation strategy at COP9.
- 48. Stronger efforts for sustainable forestry management and the adoption of policies and incentives to reduce deforestation and forest degradation and the resultant loss of biodiversity, including the mobilisation of financial resources, favouring a progressive approach through the implementation of pilot projects and valuation frameworks for the environmental services and products that forests provide; taking into account the circumstances of developing countries.
 - In this context, we underline the importance of strengthening national capacities to improve forest law enforcement and of promoting good governance at all levels in order to support sustainable forest management, and to combat and eradicate illegal practices, in accordance with national legislation, in forest and other related sectors, as well as illicit international trafficking in forest products, including timber, wildlife and other forest biological resources.
- 49. Promoting a bi-regional policy dialogue on water and cooperating for the rational and sustainable use of water, through the transfer of technology and capacity building for an efficient management of hydrological resources, including the sustainability of river basins, along with other measures ensuring universal access to clean water and basic sanitary conditions, taking into account our commitments to the MDGs, Principle 2 of the Rio Declaration on Environment and Development and the preservation of wetlands and their ecosystems. In this sense we recognize the importance that the LAC component of the EU Water Initiative leads to positive results.

We should intensify the dialogue envisaged under the Joint Declaration on the Implementation of the LA-EU Strategic Partnership for Water Resources and Sanitation signed during the 4th World Water Forum.

50. The effective application of the Strategic Approach to International Chemicals Management and the multilateral environment instruments relevant to the issue.

Implementation of the Lima Agenda for Sustainable Development: Environment; Climate Change; Energy

- 51. We will strive to pursue the LAC-EU dialogue on environmental policy, in order to provide adequate follow up to the actions laid out in this Agenda, and to establish a timetable for its progressive fulfilment.
 - LAC-EU will convene the dialogues envisaged and will coordinate the preparation of a progress report on their results, which will be submitted to the next Summits.
- 52. Within our ongoing efforts to foster bi-regional environmental cooperation with a special focus on climate change, without prejudice to respective national policies, a joint EU-LA Environment programme called "EUrocLIMA" will be launched to the benefit of Latin American countries with the main objectives of knowledge sharing, fostering structured and regular dialogue at all levels and ensuring synergies and coordination of current and future actions in this field.

We welcome the studies underway in numerous countries of Latin America and the Caribbean into the economic impact of climate change, and the plans being drawn up by other countries of the region to carry out such studies. As part of the EUrocLima initiative, we will consider completed studies and provide support, upon request, to countries of the region that have not yet done so to undertake new studies in this area.

At the same time, we are committed:

- to start the implementation of the recently launched EU Global Climate Change Alliance targeting Least Developed Countries and Small Islands Developing States, to the benefit of CARIFORUM countries.
- to ensure that all these initiatives are mutually supportive and that they take into account the need for energy transition as well as the complementarity of different energy sources.

- 53. We have decided to consider the creation of an EU-LAC Foundation conceived as a trigger for debate on common strategies and actions aimed at strengthening our bi-regional partnership as well as enhancing its visibility.
 - With this in view, an open bi-regional Working Group will be set up to work on the Foundation's possible terms of reference. A report will be presented to the SOM for consideration at their first meeting in 2009.
- 54. We welcome with particular interest the report of the co-presidencies on the meetings and activities that took place between the Summits of Vienna and Lima on issues that are part of the bi-regional Agenda and we thank the governments and regional institutions for their initiatives to follow-up our commitments.
- 55. We express our satisfaction for the rapid establishment of the Euro-Latin American Parliamentary Assembly. We note the resolutions it has adopted and invite institutions and integration mechanisms in Latin America and Europe to collaborate closely with this Assembly.

- 56. We accept with pleasure the invitation of Spain to host the sixth LAC-EU Summit in 2010.
- 57. We express our deep gratitude to the Government and the people of Peru for their hospitality and support, which ensured the successful conclusion of the Lima Summit.